

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

2/4/16

**CONTACT DEPARTMENT(S):**

**Watershed Protection / Office of Real Estate Services**

**SUBJECT:** Approve an ordinance authorizing the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple 25 properties at risk of flooding in the 25-year floodplain located within the Williamson Creek Watershed, in a total amount for the acquisition not to exceed \$10,000,000, establishing acquisition and relocation guidelines, and waiving the requirements of City Code Chapter 14-3 (District 2 and District 3).

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Watershed Protection</b>
Project Name:	Williamson Creek Buyouts
Fund/Department/Unit:	4975-6307-9503
Funding Source:	CO's
Current Appropriation:	18,000,000.00
Unencumbered Balance:	13,248,988.00
Amount of This Action:	<u>(2,000,000.00)</u>
Remaining Balance:	<u>11,248,988.00</u>

Total Amount of this Action funded by CIP	<u><u>2,000,000.00</u></u>
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**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.